

BRITISH COLUMBIA SAFETY AUTHORITY

BC Safety Standards Act

"KNOW ALL PEOPLE BY THESE PRESENT that we _____(hereinafter called the Principal), and _____ (hereinafter called the Surety) are held and firmly bound into the BC Safety Authority, (hereinafter called the Obligee) in the penal sum of TEN THOUSAND AND 00/100 DOLLARS, (\$10,000) lawful money of Canada, to be paid to the Obligee or his/her successor in office or his/her or their assigns, for which payment will and truly to be made we bind ourselves, our successors and assigns firmly by these presents.

WHEREAS the Principal, being a Contractor within the meaning of the *BC Safety Standards Act*, is required to furnish and maintain security in the sum of TEN THOUSAND AND 00/100 DOLLARS, (\$10,000) lawful money of Canada, pursuant to the Regulations Respecting Gas Fitters, Contractors and Dealers under the *BC Safety Standards Act* by way of Bond of an insurer licensed under the *Insurance Act*.

NOW, the condition of the above written obligation is such that if the Principal shall conform to the provisions of said *BC Safety Standards Act* during the term of any Contractor's License held by him/her under the said Act, then this obligation shall be void, otherwise shall be and remain in full force, virtue and effect.

PROVIDED that if the Surety shall at any time give one month's calendar notice in writing to the Obligee and to the Principal of its intention to terminate the obligation hereby undertaken then this obligation and all liability on its part hereunder shall cease and determine so far as concerns any acts of the Principal subsequent to the termination of its obligation hereby undertaken, but otherwise shall remain in full force, virtue and effect in respect of any acts of the Principal from the date of such termination, and any such notice to the Principal shall be given by letter personally delivered to him/her or by registered letter addressed to him/her at his/her post-office address notified to the Surety.

SEALED WITH OUR SEALS AND dated this _____ Day of _____, 20_____

SIGNED, SEALED AND DELIVERED
in the presence of:

PRINCIPAL

SURETY

Distribution
Original Bond to BC Safety Authority
Copy to Gas Contractor and Surety Company