



Table 1 – Revenue and Expense Summary

ELECTRICAL FSR CHANGES – REVENUE & EXPENSE SUMMARY			
(in 000's)	2018 (proposed)	2019 (proposed)	2020 (proposed)
Revenue	\$1,258.0	\$236.1	\$78.7
Direct Expenses	\$563.3	\$111.4	\$59.3
Indirect Expenses (see note 2)	\$694.7	\$124.7	\$19.4
Total Expenses	\$1,258.0	\$236.1	\$78.7

Notes:

1. Revenues per year depend on the number of renewal applications made in each year. Current targets are 80% renewals in 2018, 15% in 2019, and 5% in 2020.
2. Indirect expenses consist of rent, support function costs, and vehicle amortization.

Table 2 – Comparative Renewal Costs

COMPARATIVE RENEWAL COSTS			
	BC (annualized)	Alberta (per year)	Ontario (per year)
Renewal fee	\$33.33	\$125.00	\$90.4

Notes:

1. The Ontario renewal fee is \$80 plus HST (13%, or \$10.40)